American Economic Review Vol. 95, No. 5, December 2005 Fact-Free Learning (pp. 1355-1368) Enriqueta Aragones, Itzhak Gilboa, Andrew Postlewaite and David Schmeidler

Contracting on Time (pp. 1369-1385) Sergei Guriev and Dmitriy Kvasov

A Model of Positive Self-Image in Subjective Assessments (pp. 1386-1402) Luís Santos-Pinto and Joel Sobel

Herding and Contrarian Behavior in Financial Markets: An Internet Experiment (pp. 1403-1426) Mathias Drehmann, Jörg Oechssler and Andreas Roider

Herd Behavior in a Laboratory Financial Market (pp. 1427-1443) Marco Cipriani and Antonio Guarino

Services as Experience Goods: An Empirical Examination of Consumer Learning in Automobile Insurance (pp. 1444-1463) Mark Israel

A Spatial Theory of Trade (pp. 1464-1491) Esteban Rossi-Hansberg

The Macroeconomics of Child Labor Regulation (pp. 1492-1524) Matthias Doepke and Fabrizio Zilibotti

How Do Hospitals Respond to Price Changes? (pp. 1525-1547) Leemore S. Dafny

Crises and Capital Requirements in Banking (pp. 1548-1572) Alan D. Morrison and Lucy White

Annuities and Individual Welfare (pp. 1573-1590) Thomas Davidoff, Jeffrey R. Brown and Peter A. Diamond

Cooperation under the Shadow of the Future: Experimental Evidence from Infinitely Repeated Games (pp. 1591-1604) Pedro Dal Bó **Tax-Motivated Trading by Individual Investors** (pp. 1605-1630) Zoran Ivkovi , James Poterba and Scott Weisbenner

Data Availability On the Irrelevance of Input Prices for Make-or-Buy Decisions (pp. 1631-1638) David E. M Sappington

Estimating the Value of Proposal Power (pp. 1639-1652) Brian Knight

Human Capital Formation, Life Expectancy, and the Process of Development (pp. 1653-1672) Matteo Cervellati and Uwe Sunde

The Impact of Outsourcing to China on Hong Kong's Labor Market (pp. 1673-1687) *Chang-Tai Hsieh and Keong T. Woo*

Using Experimental Economics to Measure Social Capital and Predict Financial Decisions (pp. 1688-1699) Dean S. Karlan Manufacturer Liability for Harms Caused by Consumers to Others (pp. 1700-1711) Bruce Hay and Kathryn E. Spier

Are Banks Really Special? New Evidence from the FDIC-Induced Failure of Healthy Banks (pp. 1712-1730) Adam B. Ashcraft

Bubbles and Experience: An Experiment (pp. 1731-1737) *Martin Dufwenberg, Tobias Lindqvist and Evan Moore*

Does Increasing Women's Schooling Raise the Schooling of the Next Generation? Comment (pp. 1738-1744)

Kate L. Antonovics and Arthur S. Goldberger

Does Increasing Women's Schooling Raise the Schooling of the Next Generation? Reply (pp. 1745-1751) Jere R. Behrman and Mark R. Rosenzweig

The Savers-Spenders Theory of Fiscal Policy: Corrigendum (page 1752) *N. Gregory Mankiw*