# **American Economic Review**

Vol. 99, No. 1, March 2009

Front Matter (pp. i-vi)

Abstract/Tools | Full-Text Article

#### **Articles**

# **Governance Institutions and Economic Activity** (pp. 5-24)

Avinash Dixit

Abstract/Tools | Full-Text Article

## **Taxing Capital? Not a Bad Idea after All!** (pp. 25-48)

Juan Carlos Conesa, Sagiri Kitao and Dirk Krueger

Abstract/Tools | Full-Text Article | Download Data Set

## Liquidity Constraints and Imperfect Information in Subprime Lending (pp. 49-84)

William Adams, Liran Einav and Jonathan Levin

Abstract/Tools | Full-Text Article | Download Data Set | Appendix

## Estate Taxation, Entrepreneurship, and Wealth (pp. 85-111)

Marco Cagetti and Mariacristina De Nardi

Abstract/Tools | Full-Text Article | Download Data Set

**Peers at Work** (pp. 112-45)

Alexandre Mas and Enrico Moretti

Abstract/Tools | Full-Text Article | Download Data Set

#### Women, Wealth, and Mobility (pp. 146-78)

Lena Edlund and Wojciech Kopczuk

Abstract/Tools | Full-Text Article | Download Data Set

## Class-Size Caps, Sorting, and the Regression-Discontinuity Design (pp. 179-215)

Miguel Urquiola and Eric Verhoogen

Abstract/Tools | Full-Text Article | Download Data Set | Appendix

#### Taxes and Employment Subsidies in Optimal Redistribution Programs (pp. 216-42)

Paul Beaudry, Charles Blackorby and Dezsö Szalay

Abstract/Tools | Full-Text Article | Appendix

#### Rare Disasters, Asset Prices, and Welfare Costs (pp. 243-64)

Robert J. Barro

Abstract/Tools | Full-Text Article | Download Data Set

#### Cognition and Incomplete Contracts (pp. 265-94)

Jean Tirole

Abstract/Tools | Full-Text Article

#### The Value of Groups (pp. 295-323)

Shaun P. Hargreaves Heap and Daniel John Zizzo

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials

#### The War on Drugs: Methamphetamine, Public Health, and Crime (pp. 324-49)

Carlos Dobkin and Nancy Nicosia

Abstract/Tools | Full-Text Article | Download Data Set

#### Sticky Prices and Monetary Policy: Evidence from Disaggregated US Data (pp. 350-84)

Jean Boivin, Marc P. Giannoni and Ilian Mihov

Abstract/Tools | Full-Text Article | Download Data Set | Appendix

### Risk, Ambiguity, and the Rank-Dependence Axioms (pp. 385-92)

Mark J. Machina

Abstract/Tools | Full-Text Article

#### **Insurer-Provider Networks in the Medical Care Market** (pp. 393-430)

Katherine Ho

Abstract/Tools | Full-Text Article | Download Data Set

#### **Group Identity and Social Preferences** (pp. 431-57)

Yan Chen and Sherry Xin Li

Abstract/Tools | Full-Text Article | Download Data Set

#### **Shorter Papers**

#### Excise Taxes with Multiproduct Transactions (pp. 458-71)

Stephen F. Hamilton

Abstract/Tools | Full-Text Article | Appendix

#### Diversity in the Workplace (pp. 472-85)

John Morgan and Felix Várdy

Abstract/Tools | Full-Text Article | Download Additional Materials

# Indirect Effects of an Aid Program: How Do Cash Transfers Affect Ineligibles' Consumption? (pp. 486-508)

Manuela Angelucci and Giacomo De Giorgi

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials

# Political Economy at Any Speed: What Determines Traffic Citations? (pp. 509-27)

Michael D. Makowsky and Thomas Stratmann

Abstract/Tools | Full-Text Article | Download Data Set

# **Democracy and Foreign Education** (pp. 528-43)

Antonio Spilimbergo

Abstract/Tools | Full-Text Article | Download Data Set | Additional Materials

# Doing Good or Doing Well? Image Motivation and Monetary Incentives in Behaving Prosocially (pp. 544-55)

Dan Ariely, Anat Bracha and Stephan Meier

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials