## **American Economic Review**

Vol. 99, No. 4, September 2009

#### Front Matter (& Dale T. Mortensen: Distinguished Fellow 2008) (pp. i-iii)

Abstract/Tools | Full-Text Article

#### **Articles**

#### Can News about the Future Drive the Business Cycle? (pp. 1097-1118)

Nir Jaimovich and Sergio Rebelo

Abstract/Tools | Full-Text Article | Download Data Set

#### Portfolio Claustrophobia: Asset Pricing in Markets with Illiquid Assets (pp. 1119-44)

Francis A. Longstaff

Abstract/Tools | Full-Text Article | Online Appendix

#### Salience and Taxation: Theory and Evidence (pp. 1145-77)

Raj Chetty, Adam Looney and Kory Kroft

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

#### Decentralized Organizational Learning: An Experimental Investigation (pp. 1178-1205)

Andreas Blume, John Duffy and April M. Franco

Abstract/Tools | Full-Text Article | Download Data Set

### Think Locally, Act Locally: Spillovers, Spillbacks, and Efficient Decentralized

Policymaking (pp. 1206-17)

Hikaru Ogawa and David E. Wildasin

Abstract/Tools | Full-Text Article

#### The Origins of State Capacity: Property Rights, Taxation, and Politics (pp. 1218-44)

Timothy Besley and Torsten Persson

Abstract/Tools | Full-Text Article | Download Data Set

# Spousal Control and Intra-household Decision Making: An Experimental Study in the Philippines (pp. 1245-77)

Nava Ashraf

#### Active and Passive Waste in Government Spending: Evidence from a Policy

**Experiment** (pp. 1278-1308)

Oriana Bandiera, Andrea Prat and Tommaso Valletti

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

#### One Chance in a Million: Altruism and the Bone Marrow Registry (pp. 1309-34)

Theodore C. Bergstrom, Rodney J. Garratt and Damien Sheehan-Connor

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials

#### **Institution Formation in Public Goods Games** (pp. 1335-55)

Michael Kosfeld, Akira Okada and Arno Riedl

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

#### Tax Changes and Asset Pricing (pp. 1356-83)

Clemens Sialm

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

## The Effects of High Stakes High School Achievement Awards: Evidence from a Randomized Trial (pp. 1384-1414)

Joshua Angrist and Victor Lavy

Abstract/Tools | Full-Text Article | Download Data Set

#### Monetary Policy Analysis with Potentially Misspecified Models (pp. 1415-50)

Marco Del Negro and Frank Schorfheide

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

#### **Technological Revolutions and Stock Prices** (pp. 1451-83)

Ľuboš Pástor and Pietro Veronesi

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

## Hindsight, Foresight, and Insight: An Experimental Study of a Small-Market Investment Game with Common and Private Values (pp. 1484-1507)

Asen Ivanov, Dan Levin and James Peck

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials

#### Narrow Bracketing and Dominated Choices (pp. 1508-43)

Matthew Rabin and Georg Weizsacker

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials

#### Why Do Sellers (Usually) Prefer Auctions? (pp. 1544-75)

Jeremy Bulow and Paul Klemperer

Abstract/Tools | Full-Text Article

#### **Learning about the Future and Dynamic Efficiency** (pp. 1576-87)

Alex Gershkov and Benny Moldovanu

Abstract/Tools | Full-Text Article

#### Bank Runs and Institutions: The Perils of Intervention (pp. 1588-1607)

Huberto M. Ennis and Todd Keister

Abstract/Tools | Full-Text Article

### **Expectation Damages, Divisible Contracts, and Bilateral Investment** (pp. 1608-18)

Susanne Ohlendorf

Abstract/Tools | Full-Text Article | Online Appendix

#### Field Centipedes (pp. 1619-35)

Ignacio Palacios-Huerta and Oscar Volij

Abstract/Tools | Full-Text Article | Download Data Set | Download Additional Materials

#### VAR Analysis and the Great Moderation (pp. 1636-52)

Luca Benati and Paolo Surico

Abstract/Tools | Full-Text Article | Download Data Set

#### **Art as an Investment and Conspicuous Consumption Good** (pp. 1653-63)

Benjamin R. Mandel

Abstract/Tools | Full-Text Article | Download Data Set | Online Appendix

#### Offshoring and Volatility: Evidence from Mexico's Maquiladora Industry (pp. 1664-71)

Paul R. Bergin, Robert C. Feenstra and Gordon H. Hanson

Abstract/Tools | Full-Text Article | Download Data Set

#### Gibrat's Law for (All) Cities: Comment (pp. 1672-75)

Moshe Levy

Abstract/Tools | Full-Text Article | Download Data Set

#### Gibrat's Law for (All) Cities: Reply (pp. 1676-83)

Ian Eeckhout

Abstract/Tools | Full-Text Article | Download Data Set