



JOINT EUROPEAN
FINANCIERS
FOR INTERNATIONAL
COOPERATION

JEFIC

AECID, AFD, CDP AND KFW WORK TOGETHER TO STRENGTHEN STRATEGIC AND OPERATIONAL LINKS

JEFIC is a network of European bilateral banks and financial institutions which mainly work with public sector partners in developing countries and emerging economies. Its current members are AECID (Spain), AFD (France), CDP (Italy) and KfW (Germany).

They share a common vision for a truly joined-up European development finance system for increased, effective investments towards the SDGs, providing best-in-class solutions for beneficiaries, partners and donors in international cooperation.

With a combined funding volume of more than EUR 18 billion in 2021, the JEFIC network provides a substantial share of global financing for sustainable development and handles around one third of the funding generated through the EU's blending and guarantee instruments. A local presence including more than 200 offices in 85 countries ensures very close cooperation.

WORKING TOWARDS A COMMON FRAMEWORK

Following the Joint Declaration on a European Strategic Cooperation Framework signed in October 2021, the four institutions are setting up an **innovative finance platform** for a more efficient and comprehensive European financial architecture for development, streamlining processes and pooling resources for co-financing projects within the framework of the European strategies for 2021–2027 and beyond.

KEY PRINCIPLES



“Team Europe approach” and shared strategic vision to improve the coherence and coordination of efforts between the different European actors involved in external action.



Mutual trust, transparency and visibility by identifying common priorities and sharing information to contribute to greater European visibility in cooperation and coordination with the EU.



Pragmatism and pooled resources to maximise impact of the investments combining co-financing with the sharing of local and technical expertise.

FUTURE COMMITMENTS

To achieve its ambitious objectives, JEFIC will work on common projects to be implemented in the coming years through a **Co-financing Framework Agreement** to be signed by the four partners. JEFIC aims to remain an open and inclusive partnership so that it may also gather actors within the European financial architecture for development who are willing to join the initiative at a later stage.

POWERED BY

